

Nordex Group

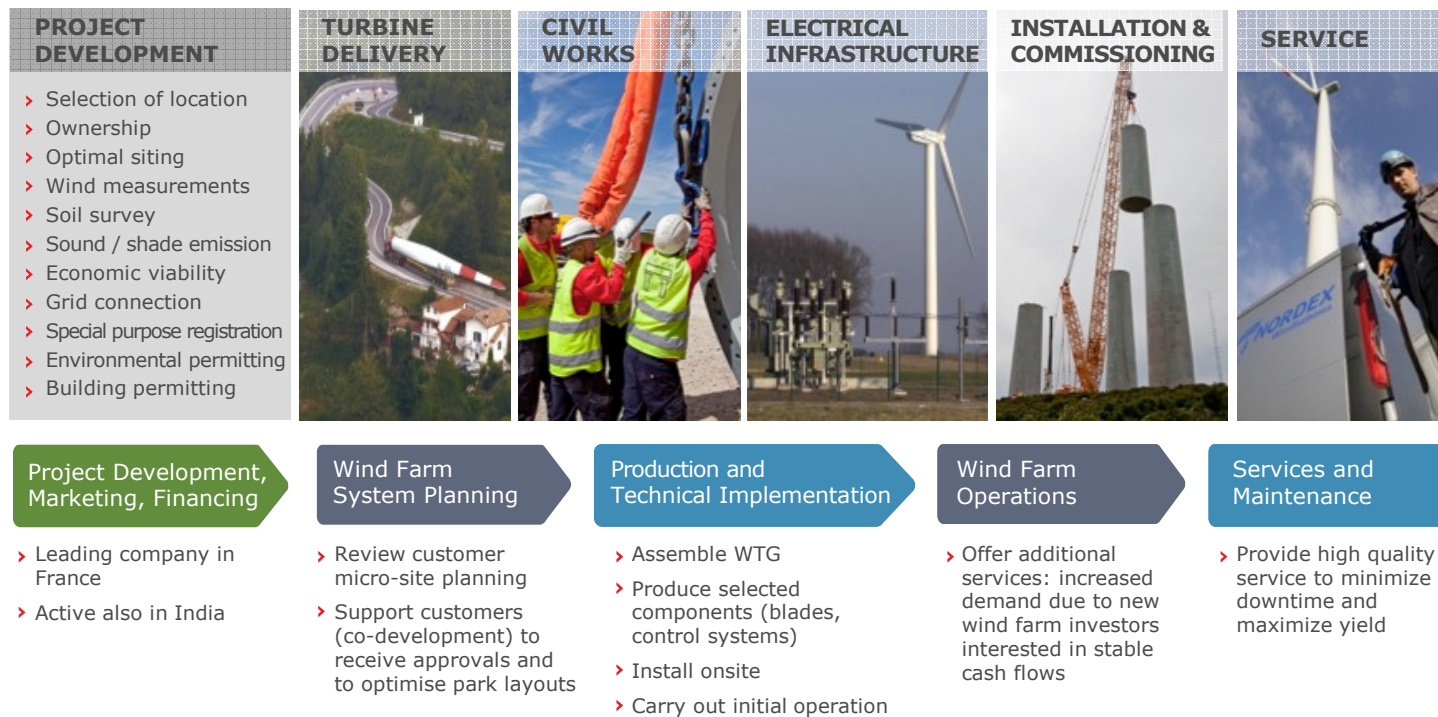
Different Markets – Similar Trends?

April 2018

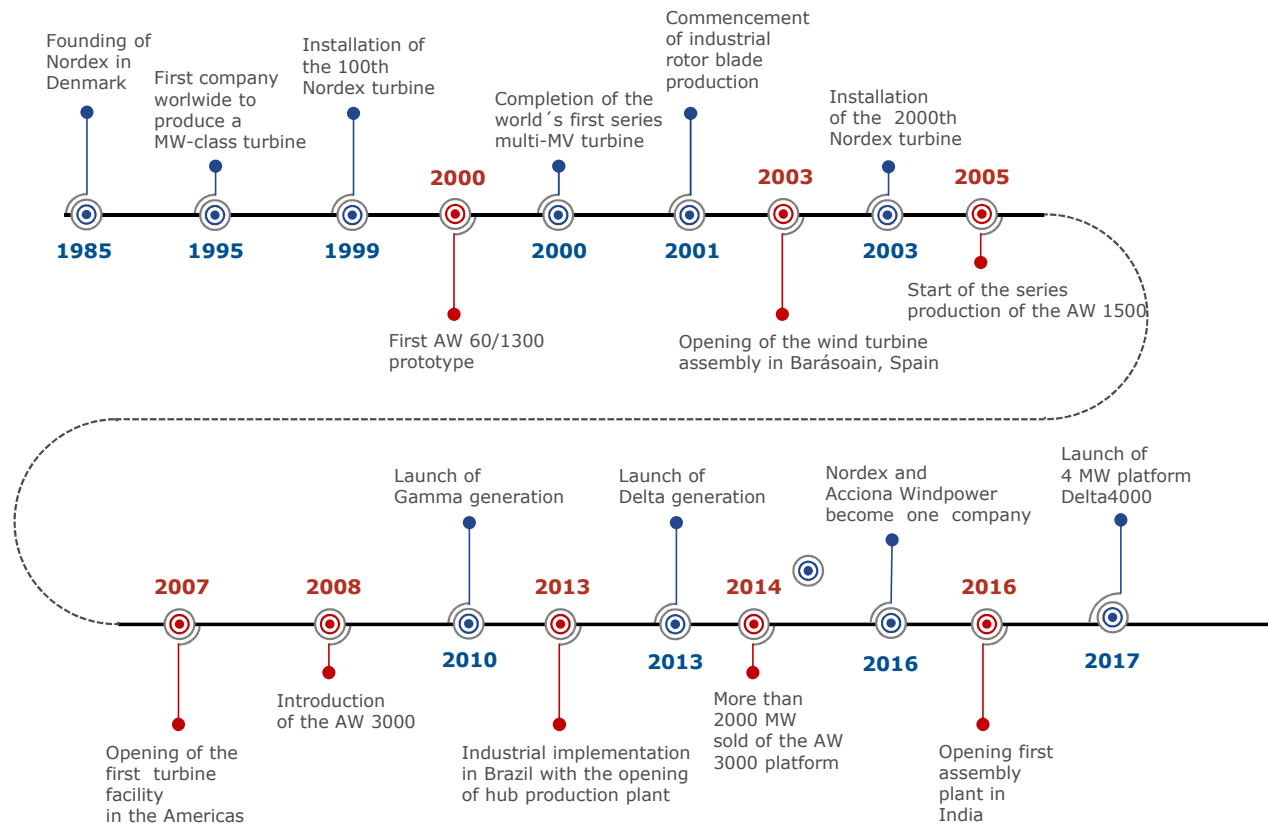


> WHAT WE DO Core business & Products

> VALUE CHAIN. More than a manufacturer



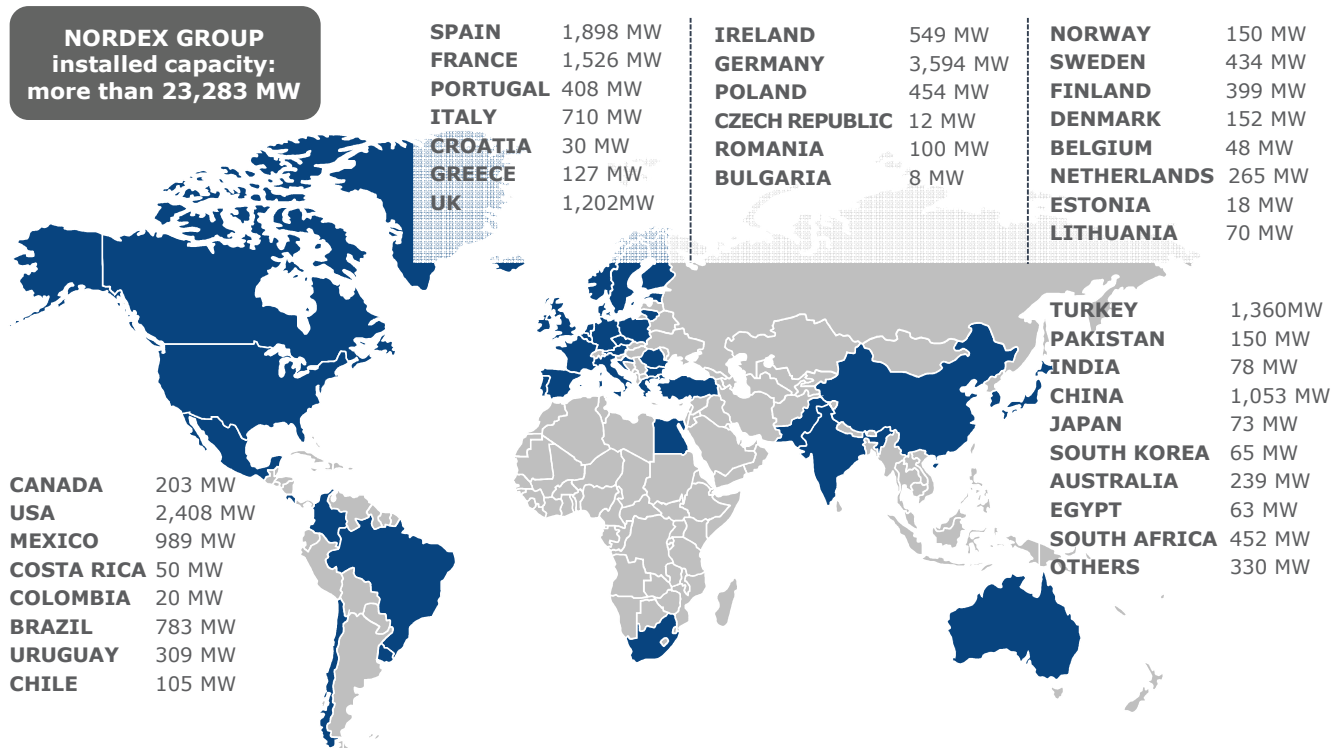
WHO WE ARE We have come a long way





WHERE WE ARE Track Record

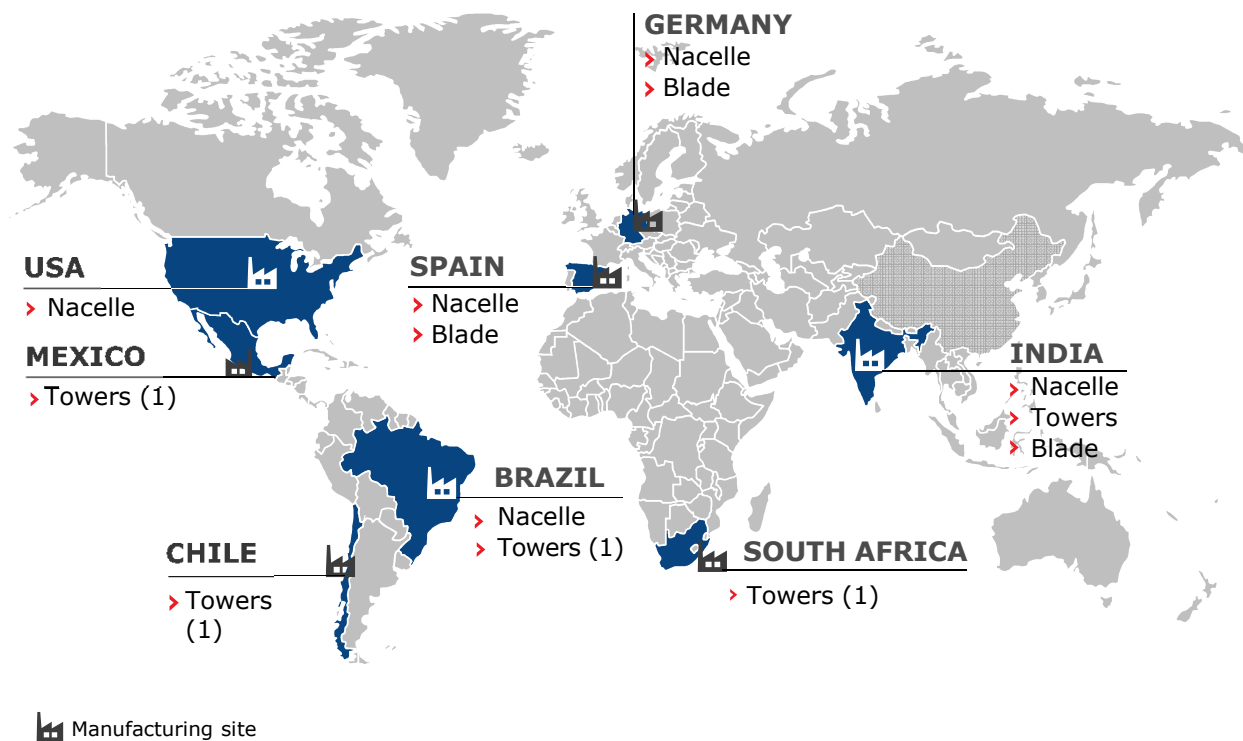
> MORE THAN 23 GW INSTALLED WORLDWIDE





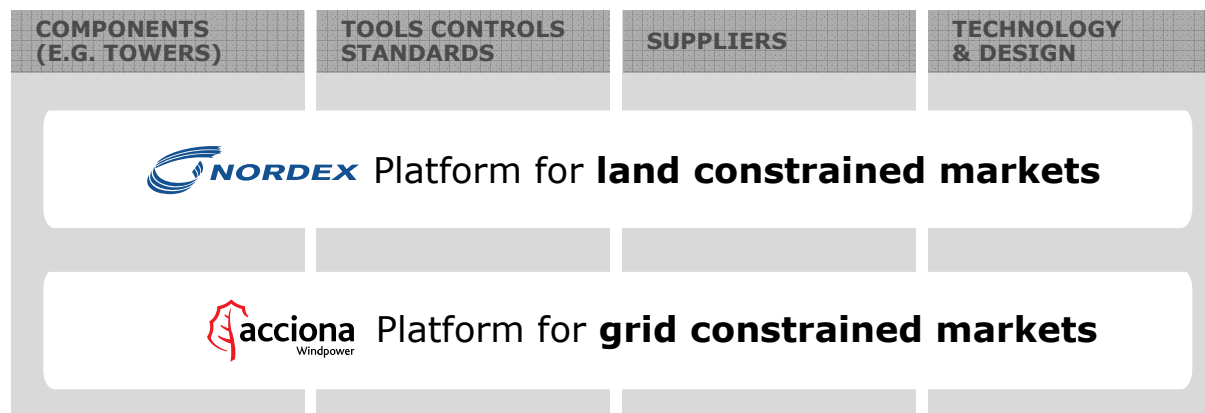
WHERE WE ARE Nordex production footprint

> GOOD GEOGRAPHIC FIT FOR PRODUCTION TO SERVE GLOBAL DEMAND



> WHAT WE DO Core business & products

> JOINT PRODUCT STRATEGY. Utilize synergies while serving different market segments



> PRODUCT PORTFOLIO SYNERGIES

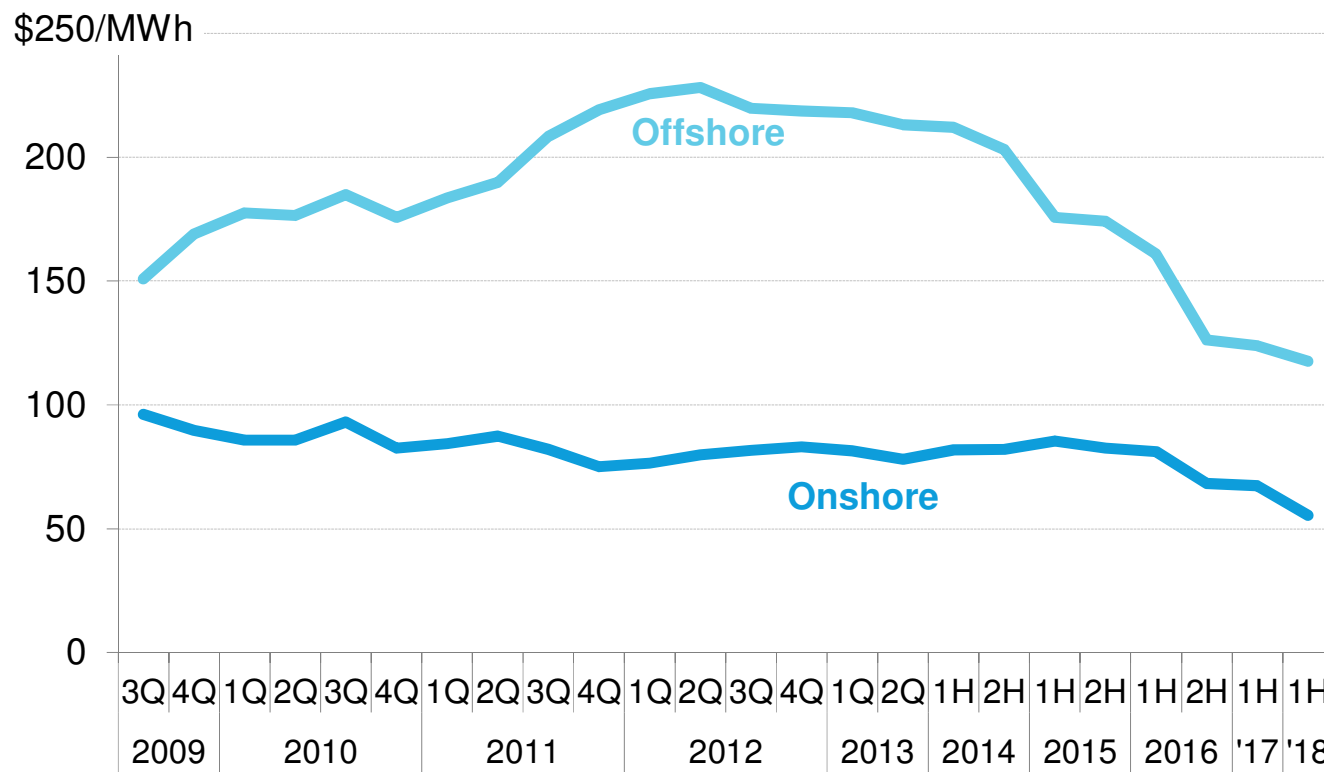
Create **ONE GENERIC PRODUCT BASE**

in terms of toolbox for validation, similar controller base, combine corporate standards, etc.

Increase efficiency by **JOINT FUTURE DEVELOPMENTS**

blades, controls, transport & installation equipment, etc.

> Global wind benchmark LCOE

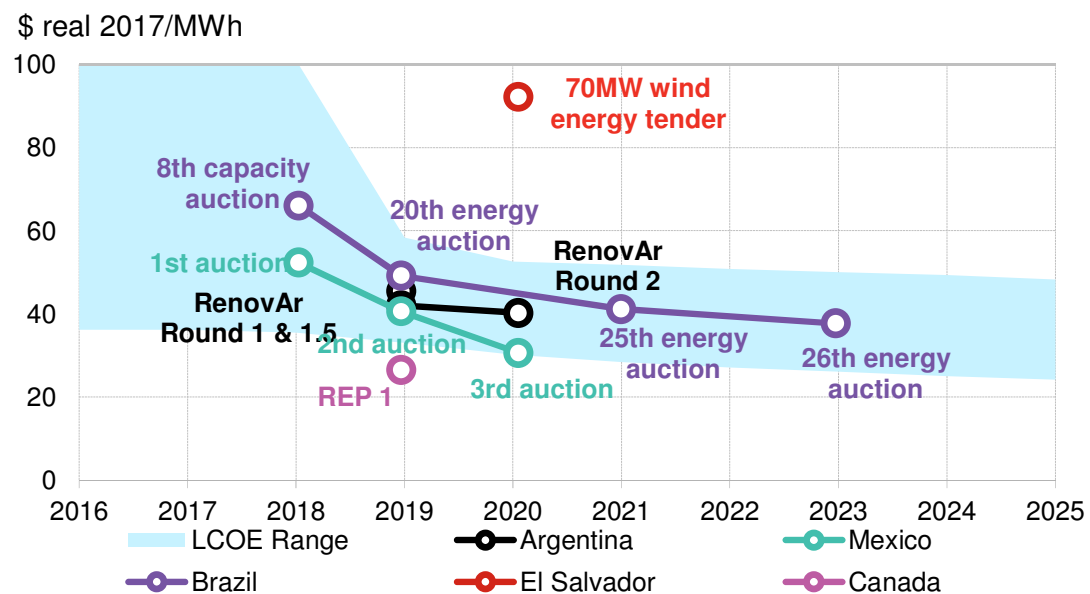


Source: Bloomberg New Energy Finance. Note: Our global weighted benchmark represents a capacity-weighted average of all country level LCOE benchmarks; for onshore we weight last annual installations, for offshore we weight cumulative build.



1h 2018 LCOE Americas / BNEF Auction Analysis

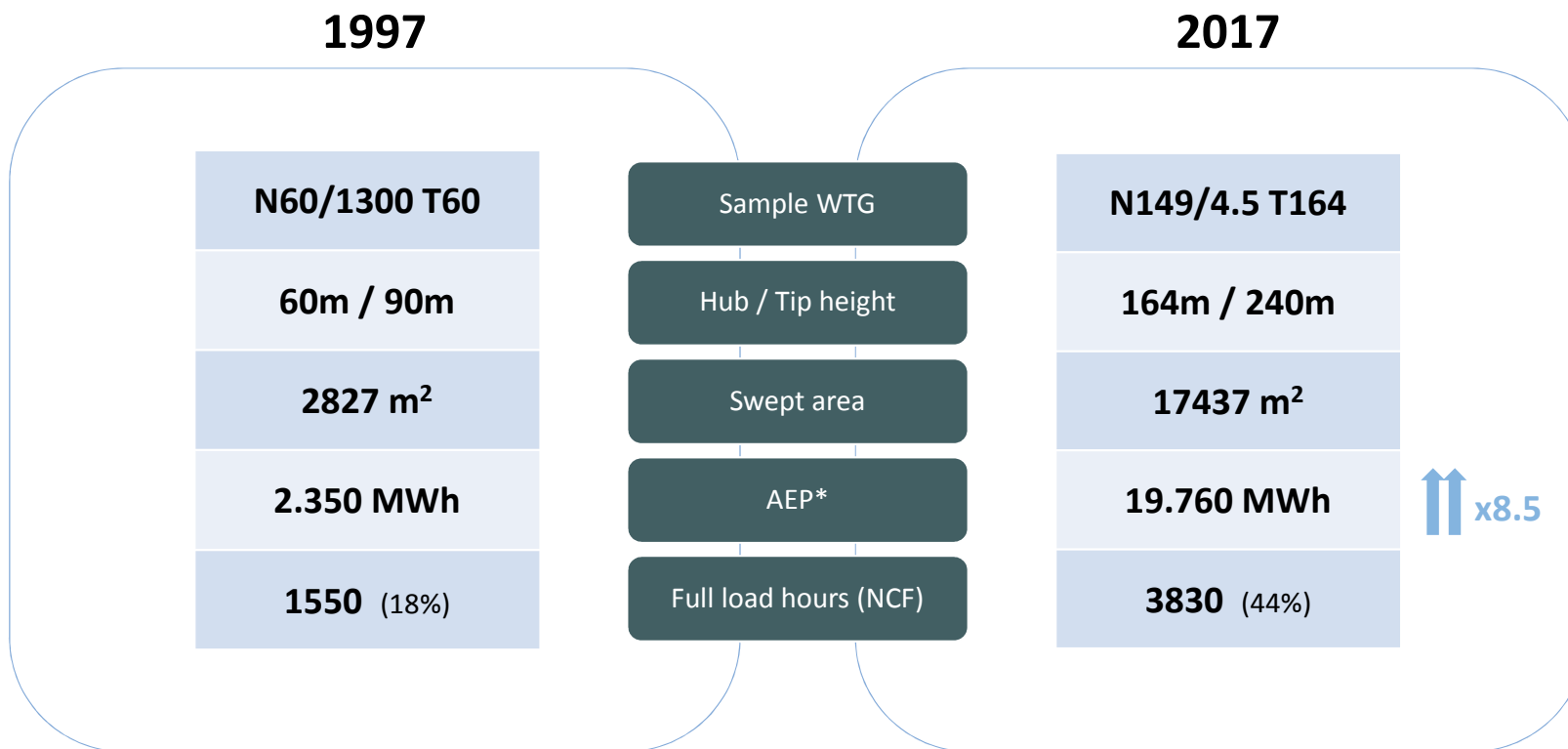
Levelized wind auction bids vs BNEF LCOE



Energy auction bids are often misinterpreted as being comparable to our current LCOEs. In order to be able to compare these winning bid prices to our LCOEs we need to estimate what the average inflation-linked tariff would be over the full life of the project, and not just the tariff duration. For more on the methodology behind this chart, see: [1H 2018 LCOE Update – Wind \(web | terminal\)](#)

Source: Bloomberg New Energy Finance. Note: Country data in charts show the levelized average winning bid in the auction. Data reflective of commissioning.

> We mastered steep learning curves



* $v_{ave} = 7 \text{ m/s @ } 100\text{m}$, $k=2$, $a=0.25$, $\rho=1.225 \text{ kg/m}^3$

**> Thanks for
your attention**